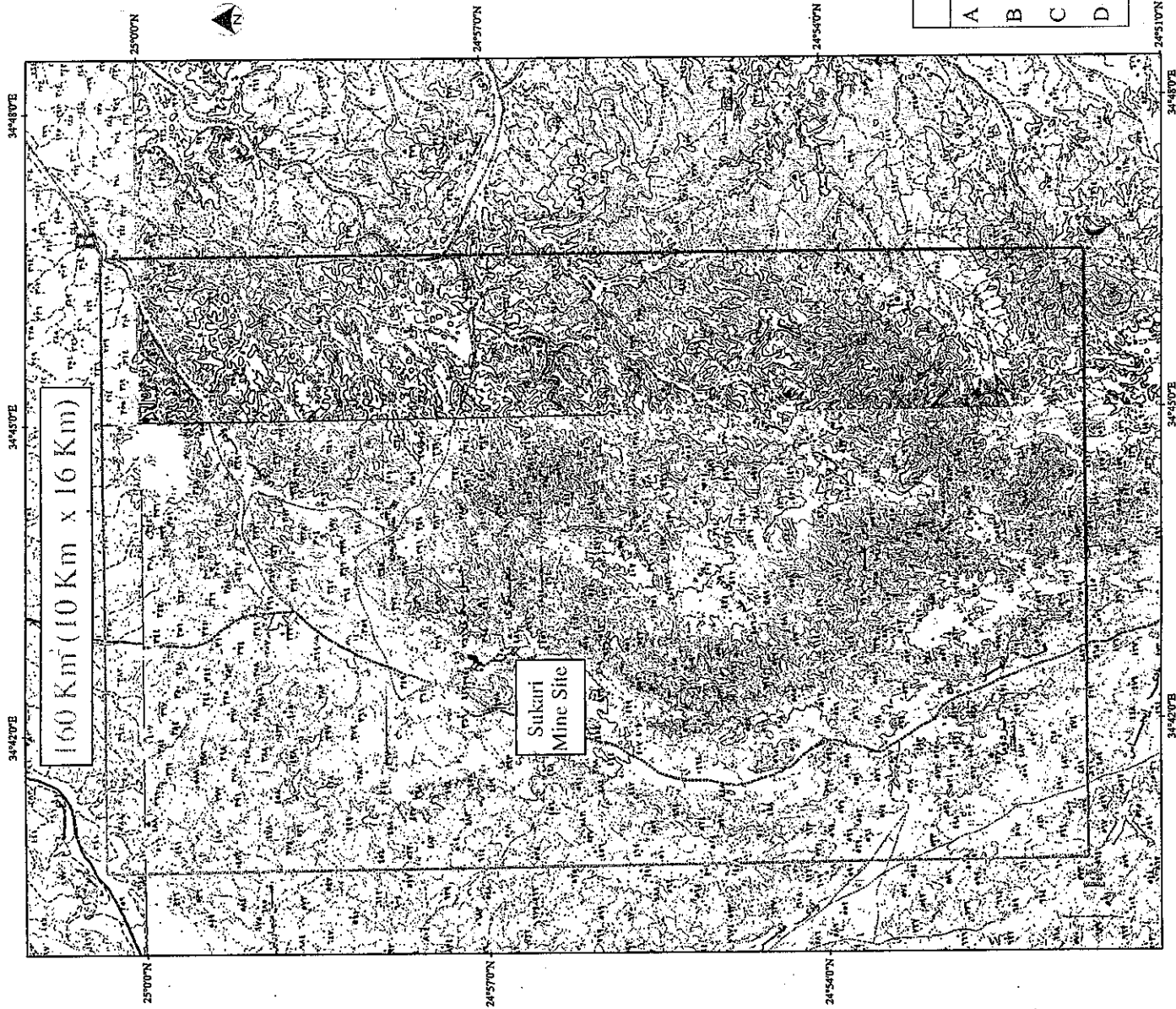




**Gold and Associated Minerals Exploitation and Development Map
(El Sukari Concession Area)**



Coordinates

| | Lat. | Long. |
|---|-----------|-----------|
| A | 25°00'20" | 34°40'40" |
| B | 25°00'20" | 34°46'30" |
| C | 24°51'45" | 34°46'30" |
| D | 24°51'45" | 34°40'40" |

For Egyptian Mineral Resources Authority

Dr. \ Sherif Sousa

Chairman

For Pharonic Gold Mines Company

Mr. \ Sami El Raghy

Chairman

Approved By :

Eng. \ Sameh Fahmy

Minister of Petroleum

Date: 24/5/2005

Gold and Associated Minerals Exploitation Total Area According to The Law No. 222 Year 1994
El Sukari Concession Area (160 Km2)